

**Fund Status Report
Fiscal Year 2002-03**

Employment Training Fund - Proposed Fiscal Year 2002-03 117,270,000

ETF Transfers:

Dept. of Social Services	(30,000,000)
Department of Industrial Relations	(3,136,000)
Statewide General Administrative (Pro Rata)	(87,000)
State and Local LMI	(3,306,000)
Tax Collections Branch	(4,708,000)

Employment Training Panel Appropriation 76,033,000

Funds Re-Invested 22,400,000

Administrative Budget Adjustment for FY 2002/2003 (1) (4,100,000)

Total Available 94,333,000

Budget Adjustment-Unallocated Positions	(2)	(612,000)
Administration		(9,546,399)
Marketing & Research		(1,500,000)

Training Funds Available 82,674,601

Funds Encumbered To Date: (3) 77,378,153

		Contract Amount	Amount Encumbered
Projects Requiring Action -6/26/03	(4)	10,722,450	5,296,448

Remaining Balance: 0

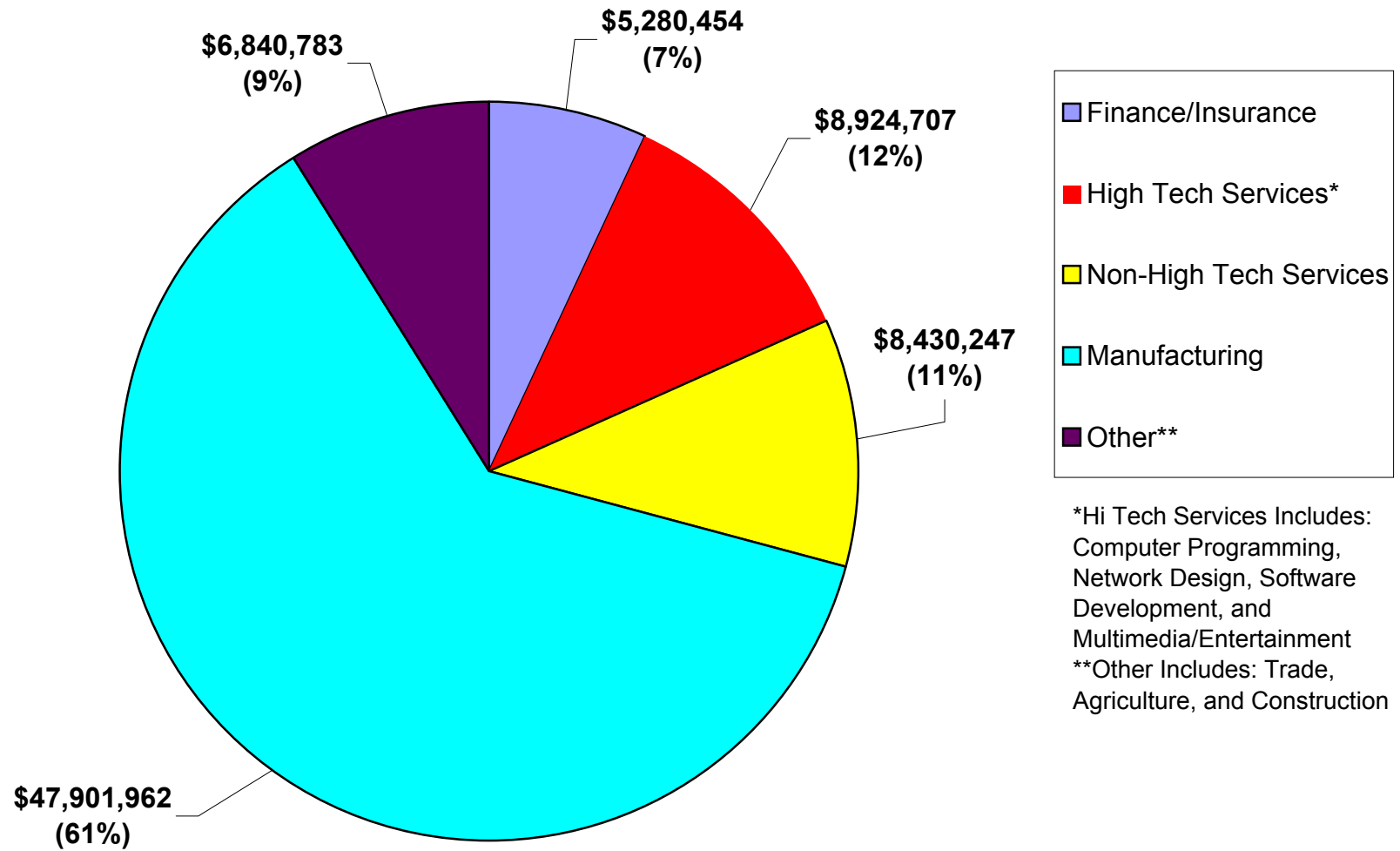
(1) Reduction for FY 2001/02 revenue shortfall

(2) Budget adjustment to delete 10 positions per Control Section 31.60.

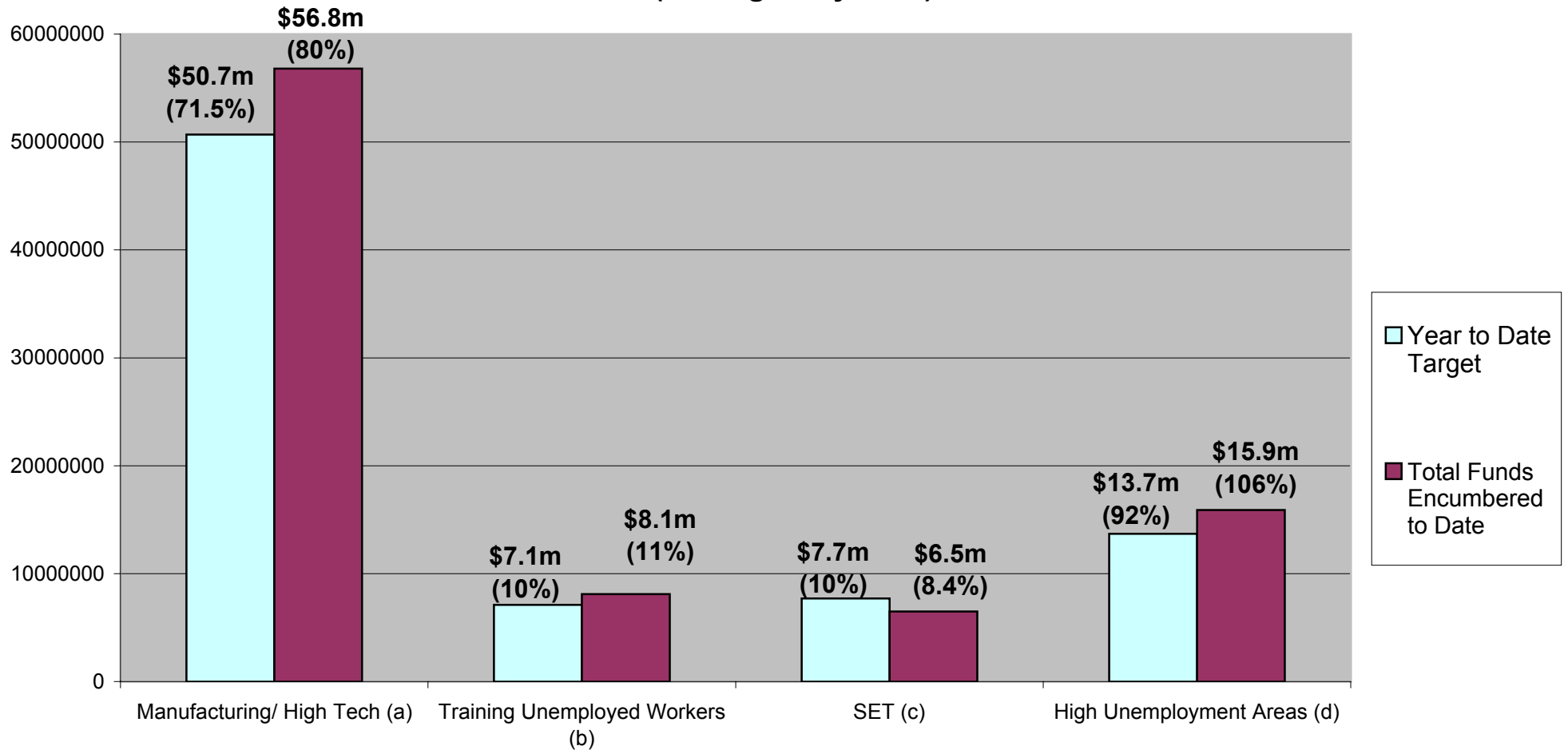
(3) Includes \$17.4 million for funding prior year projects

(4) Contract amount reflects funds committed over the terms of the projects. Amount encumbered reflects incremental encumbrances to date.

Fiscal Year 2002-03
Total Appropriation: \$82.7 Million
Funds Encumbered by Industry Through May 2003
Total \$77,378,153



**ETP Strategic Plan Funding Objectives
Fiscal Year 2002-03
(Through May 2003)**



- (a) Increase Economic Development Funds approved for Manufacturing and High Technology Services by 10% (from 65% to 71.5%). (FY Target is \$55.6 Million)
- (b) Target up to 10% of Economic Development Funds for Training of Unemployed Workers (New Hires) (FY Target Cap is \$7.8 Million).
- (c) Target up to 10% of Available Funds for Special Employment Training Projects (FY Target Cap is \$8.6 Million).
- (d) Target at Least \$15 Million Available Funds for Workers in High Unemployment Areas. (Note: This objective pertains to funds "approved", rather than encumbered.)